



Dipåttamenton Kontribusiyan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guáhan

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FOR IMMEDIATE RELEASE

GUAM DRT ANNOUNCES PROCESSING OF SECOND INSTALLMENT OF THE ADVANCE CHILD TAX CREDIT FOR GUAM RESIDENTS 15,460 PAYMENTS TOTALING \$8.445 MILLION PROCESSED SEPTEMBER 30, 2021

October 5, 2021

Barrigada, GU – The Guam Department of Revenue and Taxation (“DRT”) has processed the second of five installments for the Advance Child Tax Credit (“Adv CTC”) for Guam residents. A total of 15,460 payments totaling over \$8,444,900 were processed on September 30, 2021. All payments were processed as paper checks.

This is the sixth COVID-19 related program which DRT is administering. Over the last year and a half, the agency has rolled out EIP1, EIP2, EIP3, *Ayuda I Mangafa* Help for Families, the All RISE Program, and now the Advance Child Tax Credit Program for Guam residents.

The American Rescue Plan Act of 2021 authorized the Advance Child Tax Credit and gave mirror code territories the opportunity to elect to opt into the Advance CTC for their respective jurisdictions. If the government of Guam did not opt in, Guam residents would have to wait until they filed their 2021 Guam income tax returns in calendar year 2022 to benefit from the enhancements to the Child Tax Credit.

- **The American Rescue Plan Act Advance Child Tax Credit provisions include:**

- The maximum Child Tax Credit increased to \$3,600 for children under the age of 6 and to \$3,000 per child for children between ages 6 and 17.
- The credit includes children who turn age 17 in 2021.
- Taxpayers may receive part of their credit in calendar year 2021 before filing their 2021 Guam income tax return.

- **Advance Child Tax Credit Payment Schedule for Guam Residents:**

The schedule for processing payments for the Advance Child Tax Credit for Guam residents is as follows: September 20, 2021, September 30, 2021, October 15, 2021, November 15, 2021, and December 15, 2021.

- **How to Receive the Advance Child Tax Credit**

- If you have a validly filed and processed 2020 Guam income tax return, or if none a validly filed and processed 2019 Guam income tax return, where you've claimed eligible dependents and DRT has all required information for those dependents (name, social security number, date of birth, relationship), you will not have to do anything to receive the Adv CTC.
- If you need to add, remove, or update any dependent information, you can either file a Form 15323A GU with DRT's Income Tax Branch during business hours or online on the Guam Child Tax Credit Update Portal once it is launched.
- **For the October 15, 2021 Advance Child Tax Credit payment, taxpayers will be able to make the following changes by manually filing a Form 15323A GU at DRT's Income Tax Branch during business hours from October 1 through October 11, 2021:**
 - a. Unenroll from payments (Individual Action)
 - b. Make changes to your address (Individual Action)
 - c. Make changes to or add your bank information to be paid by direct deposit (Individual Action)
 - d. Make changes to your dependents – to add, remove, or update a dependent

e. Make changes to your Adjusted Gross Income (AGI)

For those taxpayers who elect to unenroll, take note that once you unenroll, you will not be able to re-enroll.

Unenrolling, making address changes, and making changes or adding bank information for direct deposits are Individual Action. This means that for joint filers, in order for both the taxpayer's and their spouse's information to be updated, each must execute separate Forms 15323A GU.

Please contact DRT's Call Center at 635-1840/1841/7614/7651/1813 or e-mail pinadmin@revtax.guam.gov with any questions or concerns regarding this.

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