

GOVERNMENT OF GUAM

FORM GRT-1 MONTHLY GROSS RECEIPTS, USE AND OCCUPANCY TAX RETURN

\*\*Taxpayers PRIOR calendar year Gross Annual Income is \$395,000

NAME OF LICENSEE GUAM COMPANY MONTH / YEAR ENDING JANUARY 2020 FOR OFFICIAL USE EIN/SSN 12-3456789 GRT ACCOUNT NUMBER 2020XXXXX ORIGINAL RETURN AMENDED RETURN MAILING ADDRESS P.O. BOX 1XX AGANA, GU 969XX EMAIL ADDRESS GUAM.COMPANY@EMAIL.COM TELEPHONE NO. 671-477-XXXX

Table with 6 columns: BUSINESS ACTIVITY OR KIND OF TAX, (A) GROSS RECEIPTS AMOUNT OR VALUE, (B) EXEMPTION (Attach Sch. GRT-E), (C) TAXABLE AMOUNT OR VALUE, (D) TAX RATES, (E) TAX DUE

PART 1: GROSS RECEIPTS TAX \* Note: For tax periods prior to April 1, 2018, use the applicable tax rate of 4% to compute tax due.

Table with 6 columns: Line number, Activity, (A) Gross Receipts, (B) Exemption, (C) Taxable Amount, (D) Tax Rates, (E) Tax Due. Includes rows for Wholesale, Retail, Service, Rental, Profession, Commission, Insurance, Contracting, Interest, Amusement, Others, and Totals.

PART 2: USE TAX

Table with 6 columns: Line number, Activity, (A) Gross Receipts, (B) Exemption, (C) Taxable Amount, (D) Tax Rates, (E) Tax Due. Includes rows for Importation, Local Purchases, Inventory Used, and Use Tax Total.

PART 3: OCCUPANCY TAX

Table with 6 columns: Line number, Activity, (A) Gross Receipts, (B) Exemption, (C) Taxable Amount, (D) Tax Rates, (E) Tax Due. Includes rows for Hotel/Motel/Other and Bed & Breakfast.

PART 4:

Table with 6 columns: Line number, Description, (A) Gross Receipts, (B) Exemption, (C) Taxable Amount, (E) Tax Due. Includes rows for Total Tax, Penalty, Interest, Credit or Adjustment, and Balance Tax Due.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

SIGNATURE (TAXPAYER OR AUTHORIZED AGENT) PRINT NAME GUAM COMPANY DATE February 14, 2020

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NAME OF LICENSEE GUAM COMPANY	MONTH / YEAR ENDING JANUARY 2020	EIN/SSN 12-3456789	GRT ACCOUNT NUMBER 2020XXXXX
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WORKSHEET A – Limited Exemption for Certain Small Businesses (LECSB)—GCA Title 11, Chapter 26, section 26203.2

Instructions: Use this worksheet to compute the 2% LECSB reduction effective January 1, 2020.

A. Was your gross annual income (the aggregate gross receipts value of all activities) for the most recent (prior) calendar year at least \$50,000 and less than or equal to \$250,000?

NO. STOP, Do Not Proceed to Step B. You do not qualify for LECSB during this calendar year.

YES. Continue.

B. Do you have taxable amounts on Part 1, lines 2C, 3C, 4C, 6C, 7C or 8C?

NO. STOP. You do not qualify for LECSB for this month.

YES. Continue.

1. Combine the taxable amounts on Part 1, lines 2C, 3C, 4C, 6C, 7C and 8C 1. \_\_\_\_\_
2. Maximum Annual LECSB Limitation subject to 3% GRT rate 2. \$100,000
3. Total LECSB Income received in prior months of the current calendar year 3. \_\_\_\_\_
4. Subtract line 3 from line 2 and enter here, but not below zero 4. \_\_\_\_\_
5. Enter smaller of line 1 or 4. This is the current month's LECSB Income subject to 3% rate 5. \_\_\_\_\_
6. Multiply line 5 by 2%. This is the reduction amount. Enter here and on Part 1, line 14a. 6. \_\_\_\_\_
7. Combine lines 3 and 5. You will need this amount to complete this worksheet for the next month of your calendar year if the amount on line 7 is less than \$100,000. 7. \_\_\_\_\_

LECSB Year End Reporting Requirement

How many Employees were hired as a result of LECSB?

FOR AMENDED RETURNS ONLY

EXPLANATION OF CHANGES: In the space provided below, please tell us why you are filing an amended return. Attach any supporting documents.