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FOR IMMEDIATE RELEASE – April 5, 2024

\$8 Million in Individual Tax Refunds Paid This Week *27,232 Early Filers for TY 2023 Paid To Date*

Hagåtña, Guam – On **April 1, 2024**, the Department of Revenue & Taxation processed and the Department of Administration mailed checks, or paid by direct deposit, **2,992** Individual Tax (1040) refund payments totaling **\$8,082,790**, for **Tax Year 2023** and **prior error-free returns** filed on, or before, **March 8, 2024**.

Individual Tax refunds paid this week total **2,992 (96%)** of **3,111** refunds processed were for error-free **Early Filers for Tax Year 2023**.

A grand total of **\$94,345,228** refund payments have been processed to date in FY 2024.

Refunds will continue to be paid weekly. Due to the volume of early filers for Tax Year 2023, an unprecedented payment turnaround time will continue to fluctuate at between **3-6 WEEK**. ***SPECIAL NOTE:*** *it may take up to 15 days from the date of the processing of checks, or direct deposits, to reach each refund recipient, provided the return is found to be error-free (A-Status).*

NOTE: Individuals receiving payment by direct deposits will see a \$0 transaction in their bank account prior to receiving\$ their refunds (-note). For more information or questions, contact the DRT Call Center at 635-1840/1841/7614/7651/1813. Due to high call volumes, DRT recommends utilizing the 'Contact Us' section on myguamtax.com or email pinadmin@revtax.guam.gov.

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