

DEPARTMENT of REVENUE and TAXATION

Government of Guam

COVID-19 BPT Deferral Program

Form BPT-40DP Taxpayer Election & Agreement Statement

SECTION I: Taxpayer Information

TAXPAYER/DBA NAME: _____

Business Address: _____

GRT Account No. _____ EIN: _____

By completing this form, I am requesting deferral of tax under this program for the period of:

TAX PERIOD:

(Indicate MM/YYYY)

_____/_____/_____

SECTION II: Election and Agreement Statement

In deferring forty-percent (40%) payment of *Gross Receipts Tax* (GRT), I attest and agree to the terms set forth:

1. I understand that I am voluntarily electing to avail of the COVID-19 BPT Deferral Program and agree to comply with all the terms outlined therein. I understand that I must pay 60% of the GRT tax due for the tax period stated above, on or before the 20th day of the following month, plus any other BPT at a minimum shown in Section IV, 11(e) of this form. I also understand that payment for the remaining 40% GRT tax due will be deferred to the due dates specified in Section III, 10(d) of this form.
2. All BPT Returns due to date, are filed.
3. I attest that that I am in compliance with the Guam Territorial Income Tax Code (GTITC) and Title 11, Guam Code Annotated (GCA), as administered by the Department of Revenue and Taxation and as of the date of this Election and Agreement.
4. I attest that my Business License status is current as of the date of this *Election and Agreement*.
5. That prior to making my tax payment for this period, I have completed page 2 of this Form BPT-40DP Sections III and IV, to determine the *minimum tax due I must pay* from my Form GRT return and its related *deferred tax due* amount.
6. I understand that if I opt to file my Form GRT return online and pay online that this will result in an electronically signed and filed Form BPT-40DP.
7. I agree to file my GRT return for this tax period and pay the *non-deferred* and *deferred* tax due amounts as specified within the terms of this Agreement.
8. Should I default on any of the terms at any time within this Agreement, I agree to pay full interest and penalties applicable from the original due date of my return and any remaining tax balance.
9. I understand that if the filing or payment due date established under the Deferral Program falls on a weekend or Government of Guam Holiday, the due date will be the next business day.

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DRT Official Use Only:
 1) Payment of 60% GRT+ minimum was paid. YES / NO
 AB: Date _____ Initial _____
 2) Extended Due Date applied: YES / NO
 BPT: Date _____ Initial _____

GRT Account No. _____ EIN: _____ Tax Period: _____/_____
 (Indicate MM/YYYY)

SECTION III: BPT GROSS RECEIPTS TAX Deferred and Non-Deferred Portions:

- 10a. TOTAL GRT: Enter the amount from your Form GRT, Line 14b _____
- 10b. * DEFERRED TAX: Multiply amount on 10a above, by .40 (40%) and enter here. _____
- 10c. NON-DEFERRED TAX: Subtract the amount on Line 10b from Line 10a and enter here. _____
- 10d. This is the due date of your Deferred GRT in 10b above.
 Circle the applicable tax period below, and enter its due date here. _____
 (A) MARCH 2020 Due Date: 07/20/20; (B) APRIL 2020 Due Date: 08/20/20; (C) MAY 2020 Due Date: 09/20/20

*** REQUIRED: If you opt to pay at any TOG location, you must provide a copy of your related return and this form when making the Deferred Tax payment. This is not required if you make your payment online.**

SECTION IV - BPT Deferral Program MINIMUM Payment Calculation: Complete the following to determine the minimum you must pay with your return in order to qualify for this program.

- 11a. **MINIMUM GROSS RECEIPTS TAX** Due: Enter the amount from Line 10c, above. _____
- 11b. **USE TAX** Due: Enter the amount from your Form GRT, Line 18, if any. _____
- 11c. **OCCUPANCY TAX** Due: Add Form GRT, Lines 19 and 20 if any, and enter here. _____
- 11d. **ONLINE** Filers ONLY: From your *Form GRT Online*, add Lines 29, 37, and 41 if any, and enter here. _____
- 11e. TOTAL **MINIMUM** TAX DUE WITH RETURN: Add Lines 11a, 11b, 11c, and 11d (above), and enter here. _____
- 11f. **PAYMENT AMOUNT:** Enter the total amount you are paying with this return. You may make any additional payment to the minimum tax due on Line 11e. _____

NOTE: *BPT Deferral Guidance and Filing and Payment Instructions* are available online at www.guamtax.com or at DRT BPT Branch office.

Under penalties of perjury, I declare that I have examined and agree to this statement and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of Preparer or other than Taxpayer is based on all information of which the Preparer has any knowledge.

 AUTHORIZED REPRESENTATIVE
 (Print Name and Title)

 Contact Number and Email

 AUTHORIZED REPRESENTATIVE
 (Signature)

 Date Signed