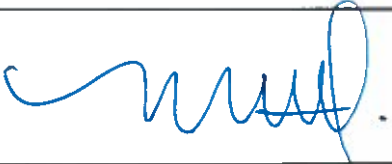


**Guam Department of Revenue and Taxation
Cannabis Control Board Meeting
Meeting Date: February 28, 2022 | Time: 1:00 p.m.
Zoom Video Conference: <https://us02web.zoom.us/j/83772742848>**

BOARD MEMBERS	POSITION TITLE	SIGNATURE
Adrian Cruz		ZOOM
Vanessa Williams	Chairwoman	ZOOM
Nico Fujikawa		ZOOM
Marie Lizama		ZOOM
Cid Mastales		ZOOM
Ursula Herrera		ZOOM
Dafne Shimizu	Vice Chairwoman	ZOOM
Theresa Amiola		ZOOM

This is to certify that the above information is true and correct:



Board Secretary

02/28/2022

Cannabis Control Board

Regular Meeting #35 | February 28, 2022 | 1:00 p.m.

Zoom Video Conference: <https://us02web.zoom.us/j/83772742848>

Agenda

- I. Call to Order
 - II. Roll Call of Members/Quorum
 - III. Secretary's Report
 - A. Meeting Minutes - CCB #34 (January 24, 2022)
 - IV. New Business
 - A. Attorney General's Review of Revised Proposed Regulations
 - V. Next CC Board Meeting
 - VI. Open Forum/Public Comment
 - VII. Adjournment
-

Cannabis Control Board
Meeting Minutes
February 28, 2022

Opening

Chairperson Williams called the regular meeting of the Cannabis Control Board to order at 1:07 p.m. on February 28, 2022.

Location: Zoom Video Conference

Meeting ID: 839 0519 6494

Attendees Present:

Vanessa Williams (*Appointee*), Chair
Dafne Shimizu (DRT), Vice-Chair
Adrian Cruz (DOAG), Deputy Director
Theresa Arriola (GBHWC)
Nico Fujikawa (GVB)
Ursula Herrera (*Appointee*), Secretary
Cid Mostales (DPHSS)

Apologies:

William Parkinson (*Appointee*)
Stephen Ignacio (GPD)

Quorum present? Yes

III. Secretary's Report

A. Minutes of Meeting - CCB # 34 (January 24, 2022)

Director Cruz made a motion to accept the minutes of the January 24, 2022 (CCB 34) meeting, subject to correction. Director Mostales seconded the motion. Motion carried unanimously.

IV. New Business

A. Attorney General's Review of Revised Proposed Regulations

Chairperson Williams reported that written approval on the revised proposed Regulations was received from the Attorney General's office last week. A supplemental memo was also received on February 24, 2022; the memo noted that the approval included the revised definition of a "Responsible Official" to allow those with related convictions to apply to become a Responsible Official.

She further reported that she and DRT were working to compile and certify a copy of the record, and the approvals from the Governor's Office and the Attorney General's Office. Noting that the Board had provided prior approval to do so, she advised that the package is being printed and copied for transmittal to the Speaker of the Legislature today. In terms of next steps, she explained that it will be up to the Speaker to hold a hearing to review and approve. If all goes smoothly, the proposed Regulations could be approved and come into effect within 90 days from today's date.

Chairperson Williams advised that there was no further action required of the Board at this time.

Given the trajectory for the emergence of the cannabis industry in Guam, Director Cruz raised the issue of getting business up and running, how to deal with the cash, banking, etc. He stated this was something DRT and DOAG are working on, and they have been receiving demos from vendors. However, if other Board members have ideas and/or suggested solutions on how to best deal with this, he asked that those ideas be shared.

The Board discussed this issue of banking for businesses and the collection of fees and taxes by the Government of Guam. In response to a question regarding how other jurisdictions handle this, Director Cruz shared that in Hawaii, there is a third-party banking company that certifies/verifies the funds, similar to PayPal, before it goes to the bank. Vice-Chair Shimizu supplemented this by adding that DRT reached out to the appropriate authority in Hawaii and clarified the structure in Hawaii is different in that there is no adult use of cannabis in Hawaii. She explained that Hawaiian consumers utilize a third-party vendor to make payments and that there are no banking relationships. DRT is

furthering inquiring as to how the Government receives licensing fees and taxes from the sale of cannabis.

Vice-Chair Shimizu invited the Board to attend the Banking and Insurance Commission meeting today at 2 p.m., as they will be discussing banking for cannabis. She advised this meeting would be a good place for the Board to pose its banking questions, as they are the experts in this matter. Board members were encouraged to attend.

V. Next CCB Board Meeting

The Board agreed to schedule its next meeting on Monday, March 21, 2022 at 1:00 p.m. Chairperson Williams advised she may call the meeting earlier if necessary.

Director Cruz requested that the banking issue be added to the agenda for discussion. In anticipation of the proposed Regulations being approved by the Legislature, Chairperson Williams advised there will be items on the next agenda to discuss the forms each agency has prepared in relation to the proposed Regulations and to receive an update on the seed-to-sale program. Vice-Chair Shimizu advised that she may ask for the Business License Permit Center team to attend the next meeting as they are already working on the licensing of cannabis businesses.

Board members were asked to contact Chairperson Williams as soon as possible to add additional agenda items for discussion at the next meeting.

VI. Open Forum/Public Comment

Mr. Brad Huesman, Attorney

Mr. Huesman requested clarification on whether the supervising official (i.e., Responsible Official) language has been changed as he could not find it online. He also asked whether there will be an updated version of the proposed Regulations/rules online with that change reflected.

Chairperson Williams confirmed that she received Mr. Huesman's letter of inquiry and that the change was approved by the Board last June and

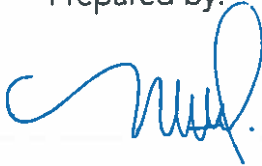
transmitted to both the Governor's and Attorney General's Offices, who then subsequently approved the change as well. She assured Mr. Huesman that the revision has been included in the final copy that will be transmitted to the Speaker. The updated version of the Regulations, including the memo from the Attorney General's Office and the Governor's letter, will be uploaded once received by the Speaker's Office.

VII. Adjournment

Director Arriola made a motion to adjourn the meeting. Director Cruz seconded the motion. Motion carried unanimously.

The Cannabis Control Board meeting was adjourned at 1:36 p.m. on February 28, 2022. The next meeting shall be held on Monday, March 21, 2022.

Prepared by:



Ursula Herrera

Secretary

Noted by:

Vanessa Williams

Chairperson