



Dipåtamenton Kontribusion yan Adu'ana

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

LOURDES A. LEON GUERRERO, Governor Maga'haga  
JOSHUA F. TENORIO, Lt. Governor Sigundo Maga'lahi

MARIE P. LIZAMA, Director  
Aktot Direktot

CRAIG A. CAMACHO, Acting Deputy Director  
Aktot Sigundo Direktot

## MINUTES OF REGULAR MEETING

### BOARD OF EQUALIZATION

October 30, 2024

- I. **CALL MEETING TO ORDER / QUORUM.** The Regular Meeting of the Department of Revenue and Taxation ("DRT"), Board of Equalization (the "Board"), was held on October 30, 2024, via video conference. The meeting was called to order at 2:08 p.m. The following persons were in attendance via video conference: Cynthia V. Ecube, Chairperson, Janalynn C. Damian, Secretary, Pelagio S. Sardoma, board member, Marie Lizama, DRT Director, Frederick Pablo, Real Property Tax Appraisal Supervisor and Jennifer Cruz-Matsumiya, Real Property Tax Assessment Supervisor.
- II. **NOTICE OF MEETING.** Notice of said meeting was published on October 23 and October 28, 2024, in the Pacific Daily News. Copies of the notices were provided to the Board.
- III. **APPROVAL OF MINUTES.** Upon motion by Board member Damian to approve the October 30, 2023 meeting minutes, seconded by Board member Sardoma, and unanimously passed, the minutes of the October 30, 2023, meeting was approved.
- IV. **OLD BUSINESS.**
  - A. **Update on pending appeals.** Mr. Pablo reported to the Board that all appellants of pending appeals were sent letters seeking confirmation as to whether they desire to proceed with their appeals and if so to provide documentation in support of their appeals. A number of appellants withdrew/cancelled their appeals. Chairperson Ecube disclosed for the record that she is conflicted with regard to Appeal Nos. 14-868 and 14-869. With regard to the remaining appeals, staff were instructed to set a date for hearings. However, it was noted that an additional board member would need to be appointed and confirmed to ensure there is a quorum for all appeal hearings.
- V. **NEW BUSINESS.**
  - A. **Certification of the 2024 Real Property Tax Roll.** Mr. Pablo explained the details of the 2024 Real Property Tax Roll for the benefit of the Board members. The aggregate value of all properties is \$14,011,144,163 (after removing non-taxable properties) and the gross receivable for the 2024 Real Property Tax Roll is \$39,919,566 (including the additional P.L.35-1 building tax of \$8,650,137). Discussion was held. With regard to the difference between 2023 and 2024, Mr. Pablo noted that the increase was due to building improvements and new construction. Upon motion made by Board member Damian to certify the 2024 Property Tax Roll, seconded by Board member Sardoma, and unanimously passed, the Board certified and approved the 2024 Real Property Tax Roll as presented.
- VI. **PUBLIC COMMENTS.** There were no public comments.



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**VII. ADJOURNMENT.** Upon motion made to adjourn the meeting by Board member Damian, seconded by Board member Sardoma and unanimously passed, the meeting was adjourned at 2:29 p.m.

Submitted By:

Janalynn Cruz Damian, BOE Secretary

The foregoing minutes were approved by the Board of Directors on \_\_\_\_\_.