



**MINUTES OF REGULAR MEETING
OF
BOARD OF EQUALIZATION
October 30, 2017**

- I. REGULAR MEETING:** The Regular Meeting of the Department of Revenue and Taxation (DRT), Board of Equalization (the "Board"), was held on October 30, 2017. The meeting was called to order at 4:00 o'clock p.m., at the DRT Conference Room.
- II. QUORUM:** The majority of the members were present: Cynthia V. Ecube, Chairperson; Pelagio Sardoma, Secretary; Elmore Cotton, Member, and Kamia Dierking, Member. Also present was John Terlaje, Property Tax Appraisal Supervisor with the Real Property Tax Appraisal Division of DRT.
- III. PUBLICATION OF NOTICE OF MEETING:** Notice of said Board meeting was published on October 26, 2017 and October 28, 2017 in the Guam Daily Post.
- IV. APPROVAL OF MINUTES:** A motion to approve the minutes of the Board meeting of September 14, 2017 was made by Kamia Dierking and seconded by Pelagio Sardoma. Upon motion duly made and seconded, the minutes of the September 14, 2017 Board meeting was approved.
- V. OLD BUSINESS:**
- A. **Certification of 2017 Real Property Tax Roll:** It was reported that the amount for the 2017 Real Property Tax Roll is \$29,512,080.00. Upon motion duly made and seconded, the Board certified and approved the Real Property Tax Roll for 2017.
- VI. NEW BUSINESS:**
- A. **Review of 2014 and 2015 Appeals:** The Board recommended that a meeting be held in mid-November 2017, to review the appeals of those appellants who did not wish to attend their appeal hearing. John Terlaje informed the Board that there is approximately thirty-eight (38) appeals to be reviewed by the Board. The Board informed Mr. Terlaje that DRT require Siska Hutapea of Cornerstone Valuation Group Appraisal Company to attend the scheduled appeal hearings in mid-November 2017 and present testimony.
- VII. DISCUSSIONS:** None.

VIII. NEXT MEETING: The next regularly scheduled meeting for the Board will be tentatively scheduled for a date and time in mid-November, 2017, to be agreed upon by the members of the BOE Board.

There being no further matters coming before the Board, on motion duly made and seconded, the meeting was adjourned at 4:23 p.m.

The foregoing minutes were approved by the Board of Directors on _____.

Pelagio Sardoma, Secretary