JOHN P. CAMACHO, Director Direktot

> MARIE M. BENITO Deputy Director Segundo Direktot

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

OF BOARD OF EQUALIZATION June 20, 2018

- **I. REGULAR MEETING**: The Regular Meeting of the Department of Revenue and Taxation (DRT), Board of Equalization (the "Board"), was held on June 20, 2018. The meeting was called to order at 4:10 p.m., at the DRT Conference Room.
- **II. QUORUM:** The majority of the members were present: Cynthia V. Ecube, Chairperson; Pelagio Sardoma, Secretary; and Elmore Cotton, Member. Also present was John Terlaje, Property Tax Appraisal Supervisor with the Real Property Tax Appraisal Division of DRT.
- **III. PUBLICATION OF NOTICE OF MEETING:** Notice of said Board meeting was published on June 16, 2018 and June 18, 2018 in The Guam Daily Post.
- **IV. APPROVAL OF MINUTES:** A motion to table the Board minutes of the November 15, 2017 Board meeting was made by Cynthia Ecube and seconded by Elmore Cotton. Upon motion duly made and seconded the Board approved to table the minutes of the November 15, 2017 Board meeting.

V. OLD BUSINESS:

A. Review and Extension of 2014 Real Property Tax Appeals: The Board recommended that John Terlaje contact the owners of Leo Palace Guam Corp. and Miyama Guam Incorporated Properties and inquire if they desired to continue with appeals submitted in 2014. The Board also tabled the dates for the appeals pending an updated list of appeals.

VI. NEW BUSINESS:

A. <u>Election of Secretary (11 GCA Chap. 24 Section 24502)</u>: The Board having received the nomination of Pelagio Sardoma by Board Chairwomen Cynthia Ecube to serve as Secretary for a new term and Pelagio Sardoma having accepted the nomination. Upon motion duly made and

seconded by Elmore Cotton, the Board approved the nomination of Pelagio Sardoma to serve as Secretary for the board for a one (1) year term.

VII. DISCUSSIONS: It was discussed that a Board meeting will be held at the end of August to schedule dates for the remaining appeals that will be reviewed. John Terlaje will report to the Board as to how many appellants wished to attend meetings. These appeals will be the first set to be reviewed by the Board. Mr. Terlaje will also contact Siska Hutapea from Cornerstone Valuation Guam, Inc. to attend these meetings. The Board also recommended that DRT have someone transcribe future Board meetings.

VIII. NEXT MEETING: The next regularly scheduled meeting for the Board is tentatively scheduled for the later part of August 2018 to discuss pending appeals.

There being no further matters coming before the Board, on motion duly made and seconded, the meeting was adjourned at 4:21 p.m.

The fo	oregoing minutes	were approved by	y the Board	of Directors on	·
--------	------------------	------------------	-------------	-----------------	---

Pelagio Sardoma, Secretary