



**MINUTES OF REGULAR MEETING
OF
BOARD OF EQUALIZATION
April 5, 2016**

- I. REGULAR MEETING:** The Regular Meeting of the Department of Revenue and Taxation (DRT), Board of Equalization (the "Board"), was held on April 5, 2016; Meeting was called to order at 4:10 p.m., at the Conference Room of the Department of Revenue and Taxation.
- II. QUORUM:** The majority of the members were present: Cynthia V. Ecube, Chairperson; Pelagio Sardoma, Secretary; Elmore Cotton, Member, and Kamia L.G. Dierking, member. Also present were Tom Reyes and Tom Taitano with the Real Property Tax Appraisal Division of DRT.
- III. PUBLICATION OF NOTICE OF MEETING:** Notice of said meeting was published on April 1, 2016 and April 3, 2016 in the Guam Daily Post.
- IV. APPROVAL OF MINUTES:** A motion to approve the minutes of the meeting of October 28, 2015 was made by Elmore Cotton and seconded by Pelagio Sardoma. Motion carried approving the Minutes of October 28, 2015.
- V. OLD BUSINESS:**
- A. **Review and Extension of 2014 Real Property Tax Appeals:** It was reported that a significant number of the appeals filed are still being reviewed by the Real Property Division and Cornerstone to resolve any errors that are found. The Board requested that the Real Property Division prepare a report summarizing when the review of the appeals will be completed, the time line for completion for reviewing the appeals, and the pending appeals that are to be heard by the Board by the next regular Board meeting.
- B. **Certification of 2015 Real Property Taxes:** The Board requested to table this matter for the next regular meeting in order to clarify with John Terlaje confirmation of the certification of the 2015 Real Property Taxes.
- VI. NEW BUSINESS:**
- A. **Hearing Dates for 2014 and 2015 Appeals:** It was discussed that the Board table the scheduling dates for the appeals for the next regular Board meeting in order to review the

summary report prepared by the Real Property Division of the pending appeals that have not been resolved and which are to be addressed by the Board.

- B. **Ironwood Estates New Appraisals and Appeals**: It was reported that this matter is still be reviewed by DRT management, and was tabled for the next regular Board meeting.

VII. DISCUSSIONS: None.

VIII. NEXT MEETING: The next regularly scheduled meeting for the Board is tentatively scheduled for June 2016. The meeting was adjourned at 4:45 p.m.

The foregoing minutes were approved by the Board of Directors on _____.

Pelagio Sardoma, Secretary