



**MINUTES OF REGULAR MEETING
OF
BOARD OF EQUALIZATION
February 28, 2017**

- I. REGULAR MEETING:** The Regular Meeting of the Department of Revenue and Taxation (DRT), Board of Equalization (the "Board"), was held on February 28, 2017; Meeting was called to order at 4:02 p.m., at the Conference Room of the Department of Revenue and Taxation.
- II. QUORUM:** The majority of the members were present: Cynthia V. Ecube, Chairperson; Pelagio Sardoma, Secretary; Kamia Dierking, member; and Elmore Cotton, Member. Also present was John Terlaje, Real Property Tax Appraisal Supervisor with the Real Property Tax Appraisal Division of DRT. And Tomas Reyes Real Property Tax Appraiser I.
- III. PUBLICATION OF NOTICE OF MEETING:** Notice of said meeting was published on February 24, 2017 and February 26, 2017 in the Guam Daily Post.
- IV. APPROVAL OF MINUTES:** A motion to approve the minutes of the meeting of October 31, 2016 was made by Elmore Cotton and seconded by Pelagio Sardoma. Motion carried approving the Minutes of October 31, 2016.
- V. OLD BUSINESS:**
- A. **Review and Extension of 2014 Real Property Tax Appeals:** It was reported that a significant number of the appeals filed are still being reviewed by the Real Property Tax Division. DRT will sort out appeals to make the appeal process with appellant become less time consuming.
- VI. NEW BUSINESS:**
- A. **Hearing Dates for 2014 and 2015 Appeals:** The Board table the scheduling dates for the 178 appeals for the next regular Board meeting pending the Tanota Partners appeals.
- B. **Ironwood Estates New Appraisals and Appeals:** It was discussed that DRT seek a legal opinion from the Attorney General's Office regarding the Board's authority to address Ironwood's Low Income Housing Tax Credit issue; John Terlaje contacted the A.G.'s office and was given instructions on how to proceed with the A.G.'s request. Upon motion made and seconded, the Board requested that DRT obtain a legal opinion concerning its authority to address the issue of Ironwood Estates' request for Low Housing Tax Credit.

C. The next board meeting will hear the Tanota Partner Appeals sometime in May, tentatively the first week of the 8th or 15th. Appeals for Tanota Partners to be discussed, limit each appeal due to time constraints.

VII. DISCUSSIONS: It was discussed that the board meet with Cornerstone Valuation Group so that the board members can understand the CVG appraisal process. This meeting will be prior the official meeting with Tanota Partners Representative.

VIII. NEXT MEETING: The next regularly scheduled meeting for the Board is tentatively scheduled for _____, 2017. The meeting was adjourned at 4:34 p.m.

The foregoing minutes were approved by the Board of Directors on _____.

Pelagio Sardoma, Secretary